

**BCDC RLF**  
**Meeting Minutes**  
**AUGUST 28<sup>TH</sup> 2018**

**Present:** Gordon Jodarski, Mary Brott, Peter Mael, Dave Secora, Pam Mork, Bob Eidahl, Dale Kuklinski, Russ Kuehn & Jeff Walker.

**Also Present:** Lindsey Kemnitz, Matt Chier & Mayor Schramer

The meeting was called to order by Chairman Jodarski at 7:00am

Secora made a motion to seat Jeff Walker at 7:01am. The motion was 2<sup>nd</sup> by Eidahl, which was carried by a voice vote.

Secora made a motion to accept the July 31<sup>st</sup>, 2018 minutes as presented. Mael seconded, which carried by voice vote.

Brott move to accept the City RLF financials for period ending July 2018 seconded by Walker, which was varied by voice vote.

Under old business the board asked about the RLF's. Kemnitz said the State sent the proposal to HUD for approval and should be approved by middle of September. The update from the first proposal is that the "write-off's" are not part of the equation and if the loans from the State to the BCDC was prior to 1992, the loans will stay local. Kemnitz stated this is what the State is proposing and should have answers next month.

No new business.

Walker made a motion to convene into close session for the purpose of Section 19.85(1)(e). The motion was 2<sup>nd</sup> by Eidahl, which was carried by a voice vote at 7:05am.

Eidahl made a motion to convene into open session at 7:23am. The motion was seconded by Walker, which was carried by a voice vote. Eidahl made a motion to request the financials from Maldwin Properties. Secora 2<sup>nd</sup> the motion, which was carried by a voice vote. The board requests to have staff review the financials yearly and if there are concerns, bring it to the board for review.

Walker made a motion to adjourn the meeting at 7:26 and seconded by Secora. The board voted to adjourn the meeting.

*Lindsey Kemnitz, Community Development Director*