

MINUTES  
COMMON COUNCIL MEETING  
TUESDAY, OCTOBER 17, 2017 4:00 PM  
COUNCIL CHAMBERS, BERLIN CITY HALL, 2ND FLOOR

Mayor Schramer called the October 17, 2017 Common Council meeting to order at 4:00 p.m. Roll call present: Ald. Lehr, Eastling, Page, Erdmann, Secora and Harke. Staff present: Jodie Olson and Scott Zabel.

Discussion was held on the upcoming bond refinancing as it relates to the 2018 street project budget. With the refinancing of the 2008 Capital Project Bond issue, there is an opportunity to roll additional monies into the refinancing to finance the 2018 street projects in the 5<sup>th</sup> ward. Interest rates for bonding would be more favorable than a bank loan. Erdmann moved to finance the 2018 street projects amount of \$500,000 thru additional bond monies while refinancing the 2008 bond issue. Lehr seconded the motion which carried by voice vote.

Secora moved to adjourn at 4:15 p.m. Eastling seconded the motion, which carried by voice vote.

*Jodie Olson, City Clerk*