

BCDC RLF
Meeting Minutes
SEPTEMBER 29TH, 2020

Present: Josh Nigbor, Pam Mork, Tim DeMaster, Dale Kuklinski, Mary Brott, Peter Mauel, and Carl Cartwright

Also Present: Mayor Schramer & Lindsey Kemnitz

The meeting was called to order by Kuklinski at 7:21am.

Mauel made a motion to accept the August 25th, 2020 minutes as presented. DeMaster seconded the motion which was carried by a voice vote.

Brott made a motion to accept the financials from August of 2020. Mork seconded the motion, which was carried by a voice vote. Mauel asked how the deferral was structured. Kemnitz stated that the deferred was added to the end of the loan.

Under old business Kemnitz provided the board an update on the grant and buyout process. The City intend to buyout the loans at the last possible date as the loans should be down about \$21,000.

No new business.

Next meeting date is October 27th, 2020.

Nigbor made a motion to adjourn the meeting at 7:28am and seconded by Brott. The board voted to adjourn the meeting.

Lindsey Kemnitz, Community Development Director