



RESOLUTION # 21-08

**RESOLUTION TERMINATING TIF DISTRICT #9 AND AUTHORIZING THE CITY TREASURER TO TRANSFER ALL REMAINING DEBTS TO THE MUNICIPALITY**

WHEREAS, the City of Berlin passed a creation resolution creating Tax Incremental District No. 9 on August 27, 1991, and adopted a project plan that year; and

WHEREAS, all TIF District No. 9 projects were completed in the prescribed allowed time; and

WHEREAS, insufficient increment has been collected as of the 2021 tax roll, payable 2022, to cover TIF District No. 9 project costs; and

**NOW BE IT HEREBY RESOLVED**, that the City Common Council does terminate TID District No. 9; and

**BE IT FURTHER RESOLVED**, that the City Clerk shall notify the Wisconsin Department of Revenue, within 60 days of this resolution, or prior to the maximum life deadline of August 27, 2021, whichever comes first, that the District has been terminated; and

**BE IT FURTHER RESOLOVED**, that the City Clerk shall sign the required Wisconsin Department of Revenue final accounting form agreeing on a date by which the City shall send final audited information to the Wisconsin Department of Revenue; and

**BE IT FURTHER RESOLVED**, that the City of Berlin shall accept all remaining debts for TID#9 as determined in the final audit by the City's Auditors, Hawkins, Ashe and Baptie & Company, LLP.

Adopted this 8<sup>th</sup> day of June, 2021.

ROLL CALL VOTE:


6 AYES

0 NAYS

0 ABSENT


CITY OF BERLIN


BY:

  
Joel Bruessel, Mayor

APPROVED AS TO FORM:

ATTEST:

  
Jodie Olson  
Administrator, Clerk/Treasurer

  
Matthew G. Chier  
City Attorney

