

**BCDC- CITY OF BERLIN RLF**  
**Meeting Minutes**  
**SEPTEMBER 27<sup>TH</sup> 2022**

**Present:**, Dale Kuklinski, Tom Malchetske, Pam Mork, Peter Mael, Mary Brott and Emmett Durtschi

**Absent:**-Terry Przybyl, Tim Demaster, Josh Nigbor

**Also Present:** Tim Ludolph

The meeting was called to order by Kuklinski at 7:38am.

**Review and approval of the minutes from the August 30th 2022 meeting**

Brott made a motion to approve the minutes as with the correction of Brott removed from motioning as she was absent. Mork seconded the motion which was carried by a voice vote.

**Review and approve City RLF Financials for August 2022**

Malchetske made a motion to approve the financials as presented. Mork seconded the motion, which was carried by a voice vote.

**Discussion of Future Interest Rate for Revolving Loan Funds**

Kuklinski structured the discussion reiterating the idea previously discussed of going 1-2 % below the market rate of the local banks with a rough formula but flexibility to go lower conditionally. This was discussed by the group to be appropriate to continue in October and have for all three sources.

**Old Business**

There was no old business to discuss.

**New Business**

Mork posed a discussion item for October to be using funds to pay the part time position.

**Next Meeting**

The next meeting will be held on October 25<sup>th</sup> 2022.

**Adjourn**

Malchetske made a motion to adjourn the meeting at 7:48am, Mork seconded the motion.

*Respectfully Submitted by Timothy Ludolph, Planning & Development Director*