JOINT REVIEW BOARD RESOLUTION #25-01

Resolution Formally Approving the Creation of Tax Incremental District No. 17

APPROVING THE CREATION OF TAX INCREMENTAL DISTRICT NO. 17, CITY OF BERLIN, GREEN LAKE COUNTY, WISCONSIN

WHEREAS, the City of Berlin seeks to create Tax Incremental District No. 17, City of Berlin, Green Lake County, Wisconsin ("the district"); and

WHEREAS, Section §66.1105(4m) of the Wisconsin Statutes requires that a Joint Review Board (the "Board") shall convene to review the proposal to create a tax incremental district; and

WHEREAS, the board consists of one representative chosen by the School District, one representative chosen by the Wisconsin Technical College District System, and one representative chosen by the County, all of whom represent local governmental entities and school districts that have the power to levy taxes on property within the district, and one representative chosen by the City and one public member; and

WHEREAS, the public member and the Board's chairperson were selected by a majority vote of the Board members before the public hearing was held pursuant to Section §66.1105(4)(a) of the Wisconsin Statutes; and

WHEREAS, all Board members were appointed and the first Board meeting held within 14 days after the notice was published pursuant to Section §66.1105(4) (a) and (e) of the Wisconsin Statutes, was held; and

WHEREAS, the Board has reviewed the public record, planning documents, the resolution adopted by the Plan Commission approving the district and adopting the Project Plan, and the resolution adopted by the Common Council approving the creation of the district as authorized by section §66.1105(4) (gm) of the Wisconsin Statutes; and

WHEREAS, the Board has considered whether, and concluded that, the district meets the following criteria:

- 1. The development expected in the district would not occur without the use of tax increment financing and the creation of a tax incremental district.
- 2. The economic benefits of the district, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements.
- 3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of the property in the overlying taxing districts.

NOW THEREFORE, BE IT RESOLVED THAT the Recitals set forth above are approved by the Board and incorporated herein and made an enforceable part of this Resolution.

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BE IT FURTHER RESOLVED THAT the Board expects Tax Incremental District No. 17, to terminate pursuant to section §66.1105(4m) (b) 2m in 2046.

BE IT FURTHER RESOLVED THAT the Board approves the creation of Tax Incremental District No. 17, City of Berlin, Green Lake County, Wisconsin.

Adopted this 10th day of April 2025 by a vote of $\underline{6}$ ayes and $\underline{\cancel{\phi}}$ noes.

Jessi Balcom, Chair